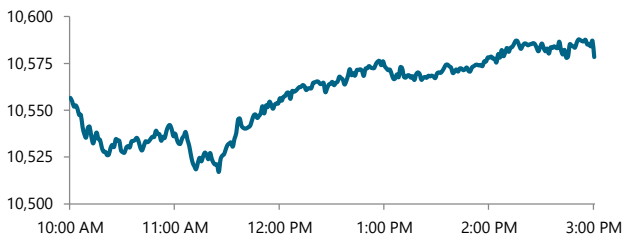


Daily Markets Overview

3 January 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,578	0.3	1.0	-6.2	16.8
Saudi (NOMUC)	19,435	1.3	0.1	-25.2	NA
Energy	5,441	-0.7	0.3	-1.3	6.6
Materials	6,395	0.7	1.7	-12.9	10.6
Capital Goods	5,525	3.2	5.7	-26.8	10.7
Com. & Prof. Svc	3,470	1.3	1.0	-21.9	30.7
Transportation	4,624	0.6	1.8	-11.6	NA
Cons. Durables & Apparel	4,340	0.7	2.7	-31.6	NA
Consumer Services	3,730	1.1	1.1	-19.6	NA
Media	21,773	0.6	1.3	-6.4	23.9
Retailing	7,371	2.0	2.7	-25.1	28.2
Food & Staples Retailing	8,690	0.0	1.7	-4.7	6.0
Food & Beverages	4,698	0.4	1.3	-2.8	28.5
Health Care Equipment	9,104	-0.7	-0.1	24.5	40.1
Pharma, Biotech & Life Science	2,937	1.6	2.2	-43.4	NA
Banks	11,590	0.2	0.4	-5.2	15.1
Diversified Financials	6,491	0.3	2.0	-4.9	30.8
Insurance	5,349	0.3	0.6	-10.7	NA
Telecommunication	6,517	0.8	2.0	-10.5	14.4
Utilities	7,332	0.8	2.2	23.6	21.7
REITs	3,963	-0.3	-0.3	-14.1	17.4
Real Estate	2,552	1.9	2.1	-19.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Ethiad Atheeb Telecommunication Co.	52.20	9.9%	17
Riyadh Cables Group Co.	39.80	7.1%	78
AlSaif Stores for Development and Investment Co.	97.60	6.9%	193
Arabian Drilling Co.	120.00	6.0%	72
Ash-Sharqiyah Development Co.	53.80	5.5%	17

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Takween Advanced Industries	4-Jan-23
Al-Ethiad Cooperative Insurance Co.	5-Jan-23
Naqi Water Co.	8-Jan-23
Saudi Cable Co.	12-Jan-23
The National Shipping Co of Saudi Arabia	15-Jan-23
Ataa Educational Co.	18-Jan-23

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% higher at 10,578, while NOMUC increased 1.3% to 19,435 on Monday. TASI traded value totaled SAR 3.7bn and averaged SAR 3.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.2% of the daily traded value.
- MSCI Emerging Markets closed flat on Monday, trading at P/E (TTM) of 11.7x vs. 16.8x for TASI.
- Banks and Materials increased 0.2% and 0.7%, respectively. Telecom ended 0.8% higher. Capital Goods (up 3.2%) was the best performing sector. Among stocks, Ethiad Atheeb Telecommunication Co. (7040/EAT AB), Riyadh Cables Group Co. (4142/RIYADHCA AB), and AlSaif Stores for Development and Investment Co. (4192/ALSAIF AB), led the gainers.
- According to the Saudi Central Bank (SAMA), consumer spending in the KSA increased 9% to SAR 103.3bn (USD 27.46bn) in November 2022, from SAR 95.02bn (USD 25.26bn) during the same month last year. It added that POS transactions rose 14% Y/Y to SAR 46.87bn (USD 12.46bn) with 656.2mn transactions processed through 1.43mn POS devices in November. (Source: Argaam)
- The Communications, Space and Technology Commission (CST) revealed that the country's information and communications technology (ICT) market was valued at SAR 154bn (USD 40.95bn) by the end of 2022, becoming the largest ICT market in the region. It added that 600 companies registered through its Manassa Tech, with the tech startup industry witnessing a huge boom, as the machine-to-machine communications, (M2M/IoT) subscriptions exceeded 11mn. (Source: Argaam)
- The Saudi Power Purchasing Company (SPPC) announced plans to re-tender two independent power projects in the country – Taiba IPP and Qassim IPP, each with a 3.6GW capacity. It added that both these facilities will have carbon capture and sequestration (CCS) readiness mechanisms in alignment with the Saudi Green Initiative, and its stated greenhouse gases (GHGs) net-zero ambition by 2060. (Source: Trade Arabia)
- Ataa Educational Co. (4292/ATAA AB) announced that it signed a lease contract for an educational complex in the Sulaymaniyah district in Riyadh with Tatweer Buildings Co. at a total value of SAR 118.03mn (USD 31.38mn). It added that the integrated educational complex spans an area of 13,940 sqm, with an annual rental value of SAR 4mn (USD 1.06mn). (Source: Argaam)
- Anaam International Holding Group Co. (4061/ANAAM AB) announced that it signed a non-binding memorandum of understanding (MoU) with Al Murjan Group Holding Co. to acquire its entire ownership of 69.33% in United Ink Production Co. It added that the 120-day MoU is renewable and will be effective as of the signing date. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
DERAYAH REIT	9.98	-2.2%	10
AlAhli REIT Fund 1	10.02	-2.2%	3
Tanmiah Food Co.	130.20	-2.1%	14
Saudi Arabia Refineries Co.	77.90	-1.9%	108
Nahdi Medical Co.	168.40	-1.9%	27

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Aramco Base Oil Co.	95.80	2.0%	330
AlSaif Stores for Development and Investment Co.	97.60	6.9%	193
Al Rajhi Bank	76.20	0.9%	138
The Saudi Arabian Oil Company	32.15	-0.8%	138
Americana Restaurants International PLC	3.01	0.3%	133

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 2, 2023

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

3 January 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,331	-0.2	-0.2	4.2	9.2
Abu Dhabi (ADX)	10,253	0.4	0.4	20.8	27.8
Kuwait (KSE)	6,887	-0.5	-0.5	-2.6	21.4
Qatar (QE)	10,834	1.4	1.4	-6.8	12.0
Oman (MSM)	4,842	-0.6	-0.3	17.3	14.9
Bahrain (BSE)	1,888	-0.4	-0.4	5.0	7.9
DJMENA Index	696	0.2	0.5	-6.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,840	0.0	0.0	-19.4	18.1
US (NASDAQ 100)	10,466	0.0	0.0	-33.1	20.0
UK (FTSE 100)	7,452	0.0	0.0	0.9	10.7
Germany (DAX)	14,069	1.0	1.0	-11.4	11.4
France (CAC 40)	6,595	1.9	1.9	-7.8	10.7
Russia (MICEX)	2,154	0.0	0.0	-43.1	NA
Japan (Nikkei)	26,095	0.0	0.0	-9.4	20.6
Hong Kong (HSI)	19,781	0.0	0.0	-15.5	11.7
South Korea (KOSPI)	2,226	-0.5	-0.5	-25.3	11.1
China (SHCOMP)	3,089	0.0	0.0	-15.1	13.5
India (NIFTY)	18,197	0.5	0.5	4.9	24.0
Brazil (IBOV)	106,376	-3.1	-3.1	1.5	5.4
Turkey (BIST 100)	5,661	2.8	2.8	204.7	7.5
Egypt (EGX30)	14,961	2.5	2.5	25.2	8.4
MSCI Emerging Markets	956	0.0	0.0	-22.4	11.7
MSCI World	2,607	0.2	0.2	-19.3	16.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	85.9	0.0	0.0	10.5	0.0
Natural Gas (\$/mmbtu)	4.5	0.0	0.0	20.0	0.0
Gold (\$/oz)	1,824	0.0	0.0	-0.3	0.0
Silver (\$/oz)	24.0	0.0	0.0	2.8	0.0
Platinum (\$/oz)	1,074	0.0	0.0	10.9	0.0
Copper (\$/t)	8,365	0.0	0.0	-14.1	0.0
Zinc (\$/t)	3,003	0.0	0.0	-16.3	0.0
Lead (\$/mt)	2,335	0.0	0.0	0.3	0.0
Wheat (\$/bu)	792	0.0	0.0	2.8	0.0
Corn (\$/bu)	679	0.0	0.0	14.4	0.0
Sugar (\$/lb)	20.0	0.0	0.0	6.1	0.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.77	0.00	4.56	0.00
Saudi Arabia	5.26	0.05	4.35	0.49
UAE	4.48	0.17	4.11	-0.29
Kuwait	4.00	0.00	2.50	-0.77
Qatar	5.38	0.09	4.25	0.61
Bahrain	6.14	0.00	4.63	1.37

Source: Reuters

NOTES:

(1) Prices updated as of January 2, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets were closed for trading on Monday. In Europe, Germany and France increased 1.0% and 1.9%, respectively. UK was closed for trading.
- Asian markets are trading mixed on Tuesday. China is up 0.6%, while Japan is closed for trading. South Korea is down 0.1%, while Hong Kong is trading 1.3% higher. India is trading 0.2% higher, in the morning session.
- GCC markets ended mixed on Monday. Dubai decreased 0.2%, while Abu Dhabi increased 0.4%. Kuwait declined 0.5%, while Qatar gained 1.4%. Oman and Bahrain closed 0.6% and 0.4% lower, respectively.
- Eurozone S&P Global Manufacturing PMI for December stood at 47.8 (prior: 47.1; consensus: 47.8). (Source: Trading Economics)
- The UAE Cabinet approved five government initiatives during the first meeting of 2023, which include establishing the national identity, enhancing environment's sustainability, developing the educational system, accelerating the Emiratisation process and expanding the UAE's international economic partnerships. (Source: Trade Arabia)
- According to reports, Middle Eastern sovereign wealth funds (SWF) more than doubled their investments in western economies, including the US and Europe, to USD 51.6bn (SAR 193.97bn) in 2022 from USD 21.8bn (SAR 81.95bn) in 2021. It added that, of the top 10 most active sovereign investors this year, five are from the Gulf region and they are set to emerge stronger from the current economic scenario. (Source: Zawya)
- As per the Dubai Sports Council, sport activities contributed AED 9bn (SAR 9.21bn) to the GDP of the emirate, amounting to 2.3% of its total GDP. It added that there is continuous sports development in the fields of the organization of sports events, sports industry, increase of the numbers of participants and fans of multi-nationalities in events and championships, and development of sports tourism. (Source: Zawya)
- According to the Dubai Land Department (DLD), the real estate market recorded 457 sales transactions worth AED 2.02bn (SAR 2.07bn), in addition to 79 mortgage deals of AED 202.61mn (SAR 207.37mn), and 11 gift deals amounting to AED 85.32mn (SAR 87.32mn) on Monday. It added that the sales included 407 villas and apartments worth AED 902.97mn (SAR 924.16mn), and 50 land plots worth AED 1.11bn (SAR 1.14bn).The mortgages included 62 villas and apartments worth AED 166.03mn (SAR 169.93mn) and 17 land plots valued at AED 36.58mn (SAR 37.44mn), bringing the total realty transactions to over AED 2.3bn (SAR 2.35bn). (Source: Zawya)

Coming Up

- UK S&P Global/CIPS Manufacturing PMI for December (prior: 46.5; consensus: 44.7) will be announced today. (Source: Trading Economics)
- US S&P Global Manufacturing PMI for December (prior: 47.7) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended December 31 (prior: 225K; consensus: 230K) will be announced on January 5. (Source: Trading Economics)



Daily Markets Overview

3 January 2023

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